**Lesson Plan**

Name of Teacher Dr .Meenu Anand

Subject Economics

Session 2023-24

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| Months/Sub | Macro Economics(201) | INDIAN ECONOMIC ENVIRONMENT MDC (204) | INTRODUCTION TO INDIAN ECONOMY(202) | MACROECONOMICS – II | INDIAN ECONOMY – II |
| Jan |  |  |  | Keynesian Multiplier: Concepts 1.2. Relation between Multiplier, MPC and MPS1.3. Comparative Static and Dynamic Process. 1.4. Working of Multiplier in UDC‘S. 1.5. Acceleration Principle and Concept of Super Multiplier. | Role of Industrialization.1.2 Industrial Policy – 1991onwards.1.3 New Economic Reforms – Conceptsi) Liberalization ii) Privatization, iii) Globalization .1.4 Small and Large Scale Industry – Growth and Problems.1.5 Growth of Knowledge Based Industry – IT, Software Consultancy. |
| Feb  | Nature and Scope of Macro Economics, Difference between Micro and Macro Economics Importance of Macro Economics. Concepts, Measurement and limitations of National Income Statistics, Circular flow of Income in Two, Three and Four Sector Economy | Elements of micro & macro environment; PESTLE analysis. Economic growth & development; primary, secondary and tertiary sectors; structural changes & emerging sectors of the Indian economy | Overview of the Indian Economy: Introduction to the Indian economy: size, growth, and significance, Key sectors of the Indian economy; Agriculture: importance, challenges, and government initiatives, Industry: manufacturing, mining, and construction sectors, Services: IT, telecommunications, finance and tourism. India's position in the global economy | 1.1Keynesian Multiplier: Concepts 1.2. Relation between Multiplier, MPC and MPS1.3. Comparative Static and Dynamic Process. 1.4. Working of Multiplier in UDC‘S. 1.5. Acceleration Principle and Concept of Super Multiplier. | Meaning and Classification of Labour.2.2. Characteristics of Industrial Labour.2.3. Industrial Disputes Causes, Measures for Settlement.2.4. Social Security Measures in India. |
| March | Say’s law of Market, Classical Theory of Income and Employment. Keynesian Theory of Income and Employment, Principle of Effective Demand, Comparison between Classical and Keynesian Theory of Employment | Review of five year plans in India, planning strategy and objectives. Current trends in industrial growth, industrial and licensing policy, growth of private sector, problems of public sector units, policy changes for industrial growth; environment for the SME sector | Major Economic Challenges in India: Poverty and Income Inequality: Causes and consequences of income inequality: Government initiatives and policies to reduce poverty and inequality. Unemployment and Skill Development: Types and causes of unemployment inIndia, Youth unemployment and the demographic dividend. Government schemes and initiatives to promote employment and skill enhancement. | 3.1 Meaning, Causes and Effects of Inflation3.2 Types of Inflation 3.3 The Classical Theory of Inflation3.4 Demand Pull and Cost Push Inflation. 3.5 Phillips Curve in Short run and Long run. | 1.4.Meaning, Concepts, Need and Objectives.1.5.Types of Planning, Merits and Demerits.1.6.Objectives, Achievements, and Failures of Five Year Plans.1.7.Objectives of ongoing Five Year Plan |
| April | Consumption Function: Meaning and Technical Attributes, Significance of MPC, Relationship between APC & MPC, Keynesian Psychological Law of Consumption and its Implications, Short-run & Long-run Consumption functions | Design and strategy of economic reforms and liberalization: India’s growth post liberalization. Main trends in imports and exports, balance of payments in recent years, environment for foreign capital and investment. | Infrastructure Development: Importance of infrastructure in economic development, Challenges in transportation, energy, and urban infrastructure, Government initiatives such as Smart Cities Mission and Bharatmala Project. Environmental Sustainability: Environmental challenges in India, including pollution and climate change, Importance of sustainable development and green initiatives. | Meaning, Nature and Features of Business Cycles 4.2. Types and Phases of Business Cycles4.3. Keynes View of Trade Cycles4.4. Theories of Trade Cycles (Hicks and Samuelson).4.5. Rate of Interest: Classical and Keynesian Theories of Interest. | 4.1.Trends and Composition of India’s Imports.4.2.Trends and Direction of India’s Exports4.3.EXIM Policy of India in relation to Trade Liberalization and its Impacts4.4.FDI, FII and MNCs in India4.5.External Borrowings and BOP Problem in India4.6.International Institutions (IMF, WB, ADB, WTO) and the Indian Economy. |
| May | Meaning of Capital and Investment, Types of 1260 Investment, Marginal Efficiency of Capital (MEC). Relation between MEC and MEI, Factors affecting Inducement to Invest | Intellectual property rights and R & D environment. Banking reforms and challenges; Monetary & Fiscal Policies; meaning, importance & instruments.; SEBI; | Economic Reforms: Need, objectives and features before 1991; New Economic Policy (Liberalisation Privatisation Globalisation) reforms after 1991: achievements and failures; NITI Aayog: need, objectives |  |  |